Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 20, 2026

Company name: INFRONEER Holdings Inc.
Representative: Kazunari Kibe, Representative Executive Officer and President
(Securities code: 5076; TSE Prime Market)
Inquiries: Kazutaka Deguchi, General Manager of Financial Strategy
(Telephone: +81-3-6380-8253)

Notice Regarding Determination of Number of New Shares to be Issued by way of Third-Party Allotment

INFRONEER Holdings Inc. (the "Company") hereby announces that, in connection with the issuance of new shares by way of third-party allotment (the "Third-Party Allotment"), which was approved together with the issuance of new shares by way of public offering (the "Public Offering") and the secondary offering of its shares (the "Secondary Offering to Cover Over-Allotments") by resolution of its Board of Directors dated October 2, 2026, SMBC Nikko Securities Inc., which is the allottee, notified the Company that it will subscribe for all of the shares scheduled to be issued as follows:

(1)	Number of New Shares to be Issued		7,173,900 shares (Shares scheduled to be issued: 7,173,900 shares)
(2)	Total Amount to be Paid		14,990,724,918 yen (2,089.62 yen per share)
(3)	Amount of Share Capital and Additional Paid-in Capital to be Increased	Amount of share capital to be increased	7,495,362,459 yen
		Amount of additional paid-in capital to be increased	7,495,362,459 yen
(4)	Subscription Date		Tuesday, November 24, 2026
(5)	Payment Date		Wednesday, November 25, 2026

<Reference>

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the determination of the number of new shares to be issued by way of third-party allotment, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. In addition, this press release does not constitute an offer or sale of securities in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

1. The Third-Party Allotment was approved together with the Public Offering and the Secondary Offering to Cover Over-Allotments by resolution of its Board of Directors dated October 2, 2026.
   See the notices entitled "Notice Regarding Issuance of New Shares and Secondary Offering of Shares" on October 2, 2026 and "Notice Regarding Determination of Issue Price, Selling Price and Other Matters" on October 21, 2026 for more details of the Third-Party Allotment.

2. Total number of issued shares before and after the Third-Party Allotment

Current total number of issued shares:	Common stock	322,671,124 shares
(As of November 20, 2026)	Series 1 Bond-Type Class Shares	20,000,000 shares
	Total	342,671,124 shares
Number of shares to be increased by the Third-Party Allotment:	Common stock	7,173,900 shares
Total number of issued shares after the Third-Party Allotment:	Common stock	329,845,024 shares
	Series 1 Bond-Type Class Shares	20,000,000 shares
	Total	349,845,024 shares

3. Use of Proceeds

With respect to the net proceeds from the Japanese Public Offering, the International Offering and the Third-Party Allotment, which is, in total, 114,136,566,000 yen, the Company intends to use all of the proceeds from the offerings to repay the remaining short-term borrowings by the end of December 2026.

See the notices entitled "Notice Regarding Issuance of New Shares and Secondary Offering of Shares" on October 2, 2026 and "Notice Regarding Determination of Issue Price, Selling Price and Other Matters" on October 21, 2026 for more details.

Note: This press release has been prepared for the purpose of announcing to the public certain matters relating to the determination of the number of new shares to be issued by way of third-party allotment, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. In addition, this press release does not constitute an offer or sale of securities in the United States. The securities referred to above have not been, and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.