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Company name: INFRONEER Holdings Inc.
Representative: Kazunari Kibe, Representative Executive Officer and President
(Securities code: 5076; TSE Prime Market)
Inquiries: Kazutaka Deguchi, General Manager of Financial Strategy
(Telephone: +81-3-6380-8253)

Notice Concerning Revision to Consolidated Financial Results Forecast

INFRONEER Holdings Inc. (the "Company") hereby announces that it has revised its consolidated financial results forecast for the fiscal year ending March 31, 2027, which was announced on August 7, 2026. The details are described below.

There is no change in the dividend forecast associated with the revision to the consolidated financial results forecast. The annual dividend forecast for the fiscal year ending March 31, 2027, remains unchanged at 132 yen per common share as announced on August 7, 2026. Accordingly, based on the revised forecast for profit attributable to owners of parent, the dividend payout ratio is expected to be 45.3%.

1. Revisions to the Consolidated Financial Results Forecast Figures

(1) Fiscal year ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Millions of yen)

	Net sales	Business profit (Note 1)	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (Note 2)
Previously announced forecast (A)	1,445,000	86,700	84,500	122,400	85,500	329.00 yen
Revised forecast (B)	1,422,000	92,700	90,800	116,600	82,200	291.65 yen (Note 3)
Change (B - A)	(23,000)	6,000	6,300	(5,800)	(3,300)	
Change (%)	(1.6)	6.9	7.5	(4.7)	(3.9)	
[Reference] Results for the previous fiscal year (fiscal year ended March 31, 2026)	1,124,878	84,134	75,805	107,245	76,573	295.46 yen
[Reference] Results for the six months ended September 30, 2026	660,811	39,871	39,482	97,138	65,901 (Note 4)	

(Notes) 1. Business profit is a profit indicator that measures the performance of the Company's

recurring businesses, calculated by deducting cost of sales and selling, general and administrative expenses from net sales, and adding share of profit (loss) of investments accounted for using the equity method and gain (loss) on disposal of investments in associates.

2. The dividends related to the Bond-Type Class Shares are deducted in the calculation of earnings per share.
3. This figure takes into account the increase of 47,826,100 shares of common stock newly issued through the public offering for consideration (payment date: October 27, 2026) and assumes that the issuance of new shares by third-party allotment in connection with the secondary offering to cover over-allotments will be carried out (up to 7,173,900 shares).
4. Profit attributable to owners of parent

(2) Reason for the revision

Net sales have deviated by 1.6% from the previous forecast, reflecting the most recent business trends. Business profit is expected to increase by ¥6.0 billion to ¥92.7 billion, due primarily to securing orders for design changes in the building construction and civil engineering businesses.

In addition, because financial income arising from increases in the fair value measurements of financial assets held by the Company is expected to decrease from the previously announced forecast, profit before tax is expected to decrease by ¥5.8 billion to ¥116.6 billion, and profit attributable to owners of parent is expected to decrease by ¥3.3 billion to ¥82.2 billion.