Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

INFRONEER Holdings Inc.

FASF MEMBERSHIP

August 7, 2026

Company name: INFRONEER Holdings Inc.
Representative: Kazunari Kibe, Representative Executive Officer and President
(Securities code: 5076; TSE Prime Market)
Inquiries: Kazutaka Deguchi, General Manager of Financial Strategy
(Telephone: +81-3-6380-8253)

Notice Concerning the Recognition of Finance Income and Revisions to Financial Results Forecast and Dividend Forecast

INFRONEER Holdings Inc. (the "Company") hereby announces that it recognized finance income in the first quarter of the fiscal year ending March 31, 2027, as described below.

In addition, the Company has revised the financial results forecast and dividend forecast for the fiscal year ending March 31, 2027, which were announced on May 13, 2026, as described below.

1. Recognition of finance income

In the first quarter of the fiscal year ending March 31, 2027, the Company measured the fair value of financial assets it holds in accordance with International Financial Reporting Standards. As a result, the Company recognized finance income of ¥97.5 billion. Since the fair value of the financial assets fluctuates depending on the market environment and other factors, finance income recognized in future periods may increase or decrease.

2. Revisions to the Consolidated Financial Results Forecast Figures

(1) Fiscal year ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

(Millions of yen)

	Net sales	Business profit (Note 1)	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share (Note 2)
Previously announced forecast (A)	1,366,000	80,000	77,800	85,400	60,000	229.26
Revised forecast (B)	1,445,000	86,700	84,500	122,400	85,500	329.00
Change (B-A)	79,000	6,700	6,700	37,000	25,500	
Change (%)	5.8	8.4	8.6	43.3	42.5	

[Reference] Results for the previous fiscal year (fiscal year ended March 31, 2026)	1,124,878	84,134	75,805	107,245	76,573	295.46
[Reference] Results for the first quarter of the fiscal year ending March 31, 2027	308,365	14,770	14,398	111,195	76,135 (Note 3)	

(Notes) 1. Business profit is a profit indicator that measures the performance of the Company's recurring businesses, calculated by deducting cost of sales and selling, general and administrative expenses from net sales, and adding share of profit (loss) of investments accounted for using the equity method and gain (loss) on disposal of investments in associates.

2. The dividends related to the Bond-Type Class Shares are deducted in the calculation of earnings per share

3. Profit attributable to owners of parent

(2) Reason for the revision

Net sales are expected to increase by ¥79.0 billion to ¥1,445.0 billion and business profit is expected to increase by ¥6.7 billion to ¥86.7 billion from the latest forecast due to the contribution to financial results for the period after Swing Corporation was made a consolidated subsidiary (July 1, 2026 to March 31, 2027).

In addition, as finance income is expected to increase from the previously announced forecast due to an increase in the fair value of financial assets held by the Company, profit before tax is expected to increase by ¥37.0 billion to ¥122.4 billion and profit attributable to owners of parent is expected to increase by ¥25.5 billion to ¥85.5 billion.

In the financial results for the first quarter of the fiscal year ending March 31, 2027, the Company recognized finance income of ¥97.5 billion from these financial assets. This finance income was recognized due to fluctuations in the market price of certain components of the fair value of financial assets during the first quarter. However, since the end of the first quarter, these market prices have continued to fluctuate, including a significant decline, and finance income at the end of the fiscal year is expected to be lower than the result for the first quarter.

3. Revision of the Dividend Forecast

(1) Details of the revision

(Yen)

	Annual dividends		
	2nd quarter-end	Fiscal year-end	Total
Previously announced forecast	50.00	50.00	100.00
Revised forecast	65.00	67.00	132.00

[Reference] Results for the previous fiscal year (fiscal year ended March 31, 2026)	30.00	90.00	120.00

(Note) The above shows status of dividends related to common shares. There are no revisions to the status of dividends announced on May 13, 2026 related to Bond-Type Class Shares.

(2) Reason for the revision

The Company regards the return of profits to shareholders as one of its most important management policies. In the returns policy under the medium-term management plan “INFRONEER Medium-term Vision 2027,” the Company has set a dividend payout ratio of 40% or more and a minimum dividend of ¥90 per common share.

Based on the above-mentioned policy, and in light of the upward revision to the financial results forecast, under which an increase in profit attributable to owners of parent is expected, the Company has decided to raise the annual dividend for the current fiscal year by ¥32 from the most recent forecast, to ¥132 per common share, with the interim dividend set at ¥65 per common share and the year-end dividend set at ¥67 per common share.