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May 8, 2026

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(Securities code: 5076; TSE Prime Market)
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**Notice Regarding Revisions to Financial Results Forecast
and Dividends of Surplus (Dividend Increase)**

INFRONEER Holdings Inc. (the “Company”) hereby announces that it has revised its financial results forecast for the fiscal year ending March 31, 2026, which were disclosed on February 10, 2026.

In addition, the Company hereby announces that it has resolved, at a meeting of the Board of Directors held today, to pay dividends of surplus with a record date of March 31, 2026. The details are described below.

Pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act, the Company stipulates in its Articles of Incorporation that it may pay dividends of surplus by a resolution of the Board of Directors.

1. Revisions to consolidated financial results forecast figures

(1) Fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Net sales	Business profit	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	1,130,000	77,300	69,600	92,700	60,000	229.71
Revised forecast (B)	1,125,000	84,100	75,800	107,200	76,500	295.17
Change (B-A)	(5,000)	6,800	6,200	14,500	16,500	
Change (%)	(0.4)	8.8	8.9	15.6	27.5	
[Reference] Results for the previous fiscal year (fiscal year ended March 31, 2025)	847,548	48,539	47,148	49,756	32,416	124.15

- (Notes) 1. Business profit is a profit indicator that measures the performance of the Company's recurring businesses, calculated by deducting cost of sales and selling, general and administrative expenses from net sales, and adding share of profit (loss) of investments accounted for using equity method (including gain (loss) on disposal of investments in associates).
2. The dividends related to the Bond-Type Class Shares are deducted in the calculation of earnings per share.

(2) Reason for the revision

Regarding net sales, a 0.4% deviation from the previous forecast has occurred because of recent business trends. Business profit is expected to increase by ¥6.8 billion to ¥84.1 billion, due primarily to the securing orders of design changes in the building construction and civil engineering businesses. In addition, due to the recording of gain on valuation of financial assets and other factors, the Company expects increases of profit before tax by ¥14.5 billion to ¥107.2 billion and profit attributable to owners of parent by ¥16.5 billion to ¥76.5 billion.

2. Dividends of surplus (dividend increase)

(1) Details of dividend

(i) Common shares

	Amount resolved	Most recent dividend forecast (Announced on February 10, 2025)	Dividends paid for the previous fiscal year (ended March 31, 2025)
Record date	March 31, 2026	Same as left	March 31, 2025
Dividend per share	¥90.00	¥62.00	¥30.00
Total amount of dividends	¥23,525 million	-	¥7,835 million
Effective date	June 5, 2026	-	June 6, 2025
Source of dividends	Retained earnings	-	Retained earnings

(ii) Series 1 Bond-Type Class Shares

	Amount resolved	Most recent dividend forecast (Announced on February 10, 2025)	Dividends paid for the previous fiscal year (ended March 31, 2025)
Record date	March 31, 2026	Same as left	March 31, 2025
Dividend per share	¥65.00	Same as left	Same as left
Total amount of dividends	¥1,300 million	-	¥1,300 million
Effective date	June 5, 2026	-	June 6, 2025
Source of dividends	Retained earnings	-	Retained earnings

(2) Reason

The Company regards the return of profits to shareholders as one of its most important management policies. In the returns policy under the medium-term management plan “INFRONEER Medium-term Vision 2027,” the Company has strived for a dividend payout ratio of 40% or more and minimum dividend of ¥60.

Based on the above-mentioned policy, and in light of the upward revision to the earnings forecast, under which an increase in profit attributable to owners of parent is expected, we have decided to raise the annual dividend for the current fiscal year by ¥28 from the most recent forecast, to ¥120 per common share, with the year-end dividend set at ¥90 per common share.

For a year-end dividend for the Series 1 Bond-Type Class Shares, we have decided to pay ¥65 per share in accordance with the Notice Regarding Determination of Annual Dividend Rate of Series 1 Bond-Type Class Shares, released on July 12, 2024.

(Reference) Breakdown of annual dividends

(1) Common shares

	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Results for the current fiscal year	¥30.00	¥90.00	¥120.00
Results for the previous fiscal year	¥30.00	¥30.00	¥60.00

(2) Series 1 Bond-Type Class Shares

	Dividend per share (Yen)		
	Second quarter-end	Fiscal-year end	Total
Results for the current fiscal year	¥65.00	¥65.00	¥130.00
Results for the previous fiscal year	¥21.72	¥65.00	¥86.72